

REVISION IN CREDIT RATING DURING MAY 2022									
S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Religare Finvest Limited	INE958G08AA3	[ICRA]D	28-03-22	ICRA	[ICRA]D (reaffirmed and withdrawn)	ICRA	09-05-22	https://www.icra.in/Rationale/ShowRationaleReport?id=111632
2	DBL Bargaon Watambare Highways Private Limited	INE00OP07015	CRISIL AA+/Positive	11-02-22	CRISIL	CRISIL AAA/Stable	CRISIL	20-05-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/DBLBorgaonWatambareHighwaysPrivateLimited_May%202020,%202022_RR_293888.html
3	DBL Bargaon Watambare Highways Private Limited	INE00OP07023	CRISIL AA+/Positive	11-02-22	CRISIL	CRISIL AAA/Stable	CRISIL	20-05-22	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/DBLBorgaonWatambareHighwaysPrivateLimited_May%202020,%202022_RR_293888.html
4	Incredible Realcon Private Limited	INE499X08013	CARE D /ISSUER NOT COOPERATING	08-06-21	CARE	CARE D /ISSUER NOT COOPERATING	CARE	24-05-22	https://www.careratings.com/upload/CompanyFiles/PR/24052022060316_Incredible_Realcon_Private_Limited.pdf
5	Coastal Gujrat Power Limited	INE295J08071	IND AA(CE)/Stable	28-05-21	IND	Withdrawn	IND	27-05-22	https://www.indiaratings.co.in/pressrelease/58520